

THIS IS AN EXTRACT OF THE TERMS OF BUSINESS OF DANSKE BANK INTERNATIONAL.
THESE TERMS APPLY TO THE USE OF DANSKE EBANKING AND BY USING DANSKE EBANKING YOU ACCEPT THESE TERMS.

DANSKE eBANKING TERMS AND CONDITIONS

These are the special terms and conditions that apply to Danske eBanking and they are in addition to the General Terms and Conditions and form part of the Terms of Business.

Unless otherwise stated, where these terms and conditions for Danske eBanking are not consistent with any of the other aforementioned terms and conditions then the terms and conditions for Danske eBanking will apply to the extent of that inconsistency in relation to the operation of the Danske eBanking.

1. USE OF DANSKE eBANKING

Details of how to use Danske eBanking are set out on the website www.danskebank.lu. Please note that not all eBanking services are available through the Mobile Bank LU App or Tablet Bank LU App and the Client accepts a reduced service when using a mobile device (either a mobile phone or a tablet device or any other supported device) to access Danske eBanking. The Client is requested to log on to full eBanking at www.danskebank.lu regularly to access all available services and to log onto full eBanking at least every 30 days.

The services offered via Danske eBanking may be updated from time to time.

APPS

Users of the Mobile and Tablet versions of Danske eBanking can integrate and use apps that Danske Bank, based on the functions in Danske eBanking, offers in relation to the Mobile and Tablet versions.

Download and use of an app requiring Danske eBanking is subject to same terms and conditions that apply to Danske eBanking and the same security solution. By downloading such an app the User accepts that the Danske eBanking Terms and Conditions in their entirety apply.

1.1 Electronic Mailbox

The Bank provides an Electronic Mailbox facility in Danske eBanking. By entering into an agreement for Danske eBanking the Client automatically registers for receipt of electronic mail from the Bank and agrees that all future documents sent by the Bank in electronic form will be sent to his Electronic Mailbox accessible through Danske eBanking and he will no longer receive these documents by ordinary mail in paper format, unless a special mail services has been agreed with the Bank or the Client decides to opt out of or terminate the Electronic Mailbox.

The electronic documents received through the User's Electronic Mailbox shall have the same legal validity as paper-based documents.

The Electronic Mailbox facility covers all mail currently and in the future sent by the Bank as electronic mail. Statements, advices and confirmations and other information about balances and transactions on accounts are examples of the documents delivered to the Electronic Mailbox.

The Bank may at any time change the type of documents and/or add new documents to the range of mail sent in electronic format.

The Bank reserves the right to send paper-based mail instead of electronic versions.

The Client is responsible for opening, reading and checking electronic mail just as carefully as if he had received the mail in paper format. The Client has the same duty of care and obligation to notify the Bank of errors, discrepancies and irregularities as if the mail had been sent in paper format.

If for any reason the Client is unable to gain access to Danske eBanking he is advised to inform the Bank in writing that he wishes to receive paper-based documents by posted letter.

The Client is entitled to terminate the choice of Electronic Mail by following the instruction on line in Danske eBanking or by sending a termination letter to the Bank. The termination will only become effective upon receipt by the Bank. Please note that it may take several days before the change is completed.

If a Danske eBanking Agreement is terminated, respective of the reason, the Client will no longer receive mail in his Electronic Mailbox. Upon termination, the Bank will send mail in paper-based format to the Client's last address of which the Bank has received notice in writing.

The Bank will store the mail sent electronically for at least 5 years. The mail in the Electronic Mailbox will be deleted upon closing of the Client account number related to the mail sent. Electronic mail must be printed or saved mail in another media if the Client wishes to store it elsewhere or for a longer period. The Client is warned that such storage may be unsecure.

The Bank stores a back-up of documents sent in accordance with the statutory requirements in Luxembourg. The Bank may charge fees for reproduction of previously sent mail.

1.2 Limits on use, power of attorney and joint accounts

Where Danske eBanking applies to a joint Client Account, each joint account holder must conclude his own Danske eBanking Agreement to use Danske eBanking and must have his own identification and security items as described in Clause 5 of these conditions. A joint account holder shall remain fully liable for any transactions that another joint account holder or authorised representative thereof may perform via Danske eBanking.

The Client cannot use Danske eBanking to inquire about or operate accounts held by a third party, unless the Client has been given a power of attorney to do so.

If a Client wishes to grant another person access to Danske eBanking (including to the Client's Electronic Mailbox), the Client must grant an express power of attorney to that effect to a third person. Access given pursuant to a power of attorney can be given to individuals. Legal persons must appoint an individual as representative in accordance with the Client's articles of association.

Access to Danske eBanking for an attorney or authorised representative must be revoked by notice in writing to the Bank. Unless otherwise agreed between the Client and the Bank the revocation will only become effective 3 working days after the Bank's actual receipt of the notice.

2. PURCHASE AND SALE OF FINANCIAL INSTRUMENTS

Purchase and sale of financial instruments on Danske eBanking is an execution-only service. The Client does not get any personal advice and the Bank does not assess whether the transaction is appropriate for the Client.

Consequently, the Client is not protected by the general rules on the protection of investors trading in financial instruments.

2.1 Execution of orders

Immediate trades in selected financial instruments may be made through Danske eBanking from Monday to Friday. Orders for trades on a commission basis will be executed depending on the opening hours of the relevant regulated markets or MTF (Multi Trading Facility).

2.2 Risk warning

Access to Danske eBanking is conditional upon the Client having signed a "Risk Disclosure". It is a condition for financial instruments traded via Danske eBanking that the Client is able to evaluate whether he may expect to achieve the purpose of his investment and that he is aware that there is a risk of making a loss.

2.3 Trade limits

There is a limit on the maximum amount for each trade. The Bank will also provide information on the limits on request.

2.4 Revocation

Orders for future financial instruments trades may be cancelled until the day before the trade date. The Client may also cancel or delete trades on a commission basis provided they have not yet been executed. Whether cancellation of a trade is possible depends on whether the cancellation has been registered in the system before execution of the trade. Immediate trades cannot be cancelled. The Client should contact the Bank if he is uncertain about the possibilities of cancellation.

3. BANKING SECRECY AND CONFIDENTIALITY

3.1 Banking secrecy

The Luxembourg rules in connection with banking secrecy apply to all information relating to the Client. The structure of Danske eBanking ensures that no information, which could identify the Client, will pass through the infrastructure. However, please be aware that the internet infrastructure for Danske eBanking is processed via our parent company Danske Bank A/S in Denmark and other information, which the Client introduces in the system, such as names of the recipients of transfers, will pass through the infrastructure.

3.2 Transfer of information through SWIFT

Personal data included in money transfers is processed by the Bank and other specialised companies, such as SWIFT (Society for Worldwide Interbank Financial Telecommunication). Such processing may be operated through centres located in foreign countries, according to their local legislation. As a result, the authorities of such countries can request or obtain requests for access to personal data held in such operating centres for the purposes of fighting terrorism or for any other purposes authorised by law.

Any Client instructing the Bank to execute a payment order acknowledges that all data necessary for the correct completion of the transaction may be processed outside the Grand Duchy of Luxembourg.

3.3 Confidentiality

The services, which the Client receives through Danske eBanking, including price information, are exclusively for the Client's own use. The Client is not allowed to pass on this information to others, with or without consideration, unless the Bank has given permission in writing. Clients and their authorised representatives may share information with the Bank.

4. DANSKE eBANKING DISCLAIMER

Danske eBanking contains a number of research reports, calculations, evaluations and estimates prepared by the Bank. The Bank strives to ensure that the information on the pages is correct and reliable. However, the Bank is not responsible for the accuracy or completeness of the information. Danske eBanking also contains information collected from its business partners. The Bank has selected its business partners very carefully, but the Bank shall not be liable for the information passed on.

Information is exclusively prepared for the Client's guidance and does not constitute and should not be construed as an invitation or offer to buy or sell financial instruments or foreign exchange or to invest in financial instruments. The information, research reports, calculations, performance and estimates of Danske eBanking are not a substitute for the Client's own judgements, and/or professional advice from his/her own legal, tax and accounting advisors, about whether to make any such investments.

5. ACCESS, SECURITY AND IDENTIFICATION

5.1 Receipt of eSafeID and access

Once the Bank has processed the "Access to Danske eBanking - Application Form", the Client receives one letter containing an eSafeID device and UserID number and one letter containing a temporary personal identification number (PIN). For security reasons, it is very important that the Client does not disclose these numbers to others.

The PIN is generated and printed automatically so that no one, except the Client, will know the combination. If the letter has been opened before the Client receives it, is not intact, or if the Client in any way suspects that somebody may have seen the PIN, the Client must contact the Bank immediately so that the Client's Danske eBanking access can be blocked (see clause 16 below). In case the Client has not received the letter containing the PIN code within a reasonable time the Client shall notify the Bank as soon as possible. The PIN shall be provided to the Client solely at his risk.

The Client is the only user who may use the eSafeID and the PIN and he should not disclose this information to others. It is expressly agreed that the eSafeID and the PIN used by the Client to validate instructions from the Client have the same legal value as the Client's written signature.

The Client will recognise as binding on himself all instructions, declarations and messages given in his name in accordance with the conditions.

Once the Client has received the eSafeID, the UserID and the PIN, the Client can access Danske eBanking. In order to reduce risks of access by unauthorised persons to the Client's PIN he must connect directly to the site of Danske eBanking.

5.2 Password

The Client uses the PIN only the first time he logs on to the system. Thereafter the Client should choose his own personal password which must contain exactly four digits. Once the Client has created his password, the Client shall shred the letter containing the PIN.

The Client shall at all time ensure that no unauthorised third party will have access to his password.

The Client should change his password at least every three months. The Bank recommends learning the password by heart, if possible and deleting all documents where the password is written.

However, if the Client prefers to write the password down, he should be sure to keep it in a safe place so that others cannot get to know it or connect it with Danske eBanking. The Client should never keep the password and the eBanking Agreement number in the same place or in his personal device.

If the Client forgets his password or if the Client's eBanking Agreement is blocked, for example if he repeatedly uses a wrong password to log on to the system, the Client can order another PIN. The Client will then receive, at the Client's costs, a new PIN to log on to the system and he must create a new password.

If the Client in any way suspects that somebody may know his password, the Client must block his eBanking Agreement immediately (see clause 16 below about blocking of agreements).

5.3 Access to the personal device and reporting

It is very important that the Client does not access Danske eBanking if the Client suspects that an unauthorised user has accessed his personal device, or if his personal device is set up in such a way that unauthorised use is possible. To further limit the risk of unauthorised use, the Client should protect his personal device by a log-on password and remember to change the password often.

5.4 Unavailability of Danske eBanking

Access to Danske eBanking depends on the general availability of the Bank's IT infrastructure which at certain times may be shut down for maintenance purposes. In case of unavailability of Danske eBanking the Client may send his instruction by fax provided that the Client has previously agreed with the Bank that instructions can be given by such means.

5.5 Clause 5 herein also applies to all authorised users being representatives of the Client.

6. LIABILITY OF THE BANK

6.1 General limitations of liability

The Bank shall not be liable for any loss suffered by the Client arising from any act or omission in the course of or relating to the activities or services to which these conditions apply, except such as is caused by the Bank's gross negligence or wilful misconduct.

6.2 Abusive or fraudulent use

Although the Bank has taken all the necessary steps to ensure the protected processing of transactions via Danske eBanking, the Bank is only bound by an obligation to use its

best endeavours in this respect. The Bank shall make appropriate arrangements to prevent unauthorised users from accessing the system.

The Client has agreed with the Bank that he can give instructions electronically by means of appropriate identification tools (ID and Password). The Bank shall not be liable in case of fraudulent use by a third party of the actual signature or identification tools used by the Client or his representative.

6.3 Outsourcing

The Bank may outsource certain functions to third party companies to carry out operations on its behalf and the Bank shall not be liable for any loss arising from any act or omission of any agent or third party who performs services pursuant to these Conditions except to the extent that such loss is caused by gross negligence or wilful misconduct in the usual standards of care in the selection of those agents or third parties on the part of the Bank.

6.4 Assistance

Any assistance provided to the Client/user is at the exclusive risk of the Client/user and the Bank shall not be liable in the event the Client/user suffers any loss arising out of that assistance.

7. LIABILITY OF THE CLIENT

The services offered via Danske eBanking are provided at the sole and exclusive risk of the Client.

The Client acknowledges that data transmitted via Danske eBanking may be corrupted or contain viruses and may be accessed by third parties. The Client expressly assumes the risk of such contamination, corruption or unauthorised access.

The Client recognises that the use of the internet service irrespective of the amounts involved constitutes conclusive evidence of the instructions, declarations and messages thus given, as if the Client had given those instructions in writing. The Client cannot oppose any instructions executed by the Bank consequent to the use of the internet service.

The Client shall be responsible for any damages that the Client or the Bank may suffer due to his or an authorised user's failure to comply with the undertakings set out in these conditions and, in particular, with the loss of any password or the misuse of such password.

The Client or his authorised user is liable for any loss or damage if the means of payment and his password are misused by an unauthorised user, including, but not limited to, situations where:

- (a) the Bank can prove that the Client's/user's password has been misused, or
- (b) the Client/user has not immediately contacted the Bank in a sufficiently diligent manner after the Client/user discovered that another person had knowledge of the Client's/user's password, or
- (c) the Client/user has provided his password to an unauthorised person with, or
- (d) the Client/user failed to follow any of the security instructions in these conditions resulting in an unauthorised use of the Client's/user's eBanking.

The Client is not liable for loss occurring after the Bank has been notified of the blocking of his and/or authorised user's Danske eBanking agreement, as the case may be.

Furthermore, the Client is liable for the correct in-keying of the data necessary for the execution of transactions, including those made by an authorised user.

8. USE, STORAGE AND DISSEMINATION OF PERSONAL DATA AND INFORMATION ABOUT ACCOUNT MOVEMENTS

The Bank will register the Danske eBanking Agreement number, the Client reference numbers and custody account numbers and the date of the transaction each time the Client will use Danske eBanking.

The information is used in the Bank's books, statements of account and in connection with subsequent correction of any errors.

The information will only be passed on if required by Luxembourg law or if needed in legal actions concerning claims arising out of the use of the system.

Information on the transactions made is kept on file for a period of 10 years after the end of the calendar year in which the transaction is made.

9. INSIDE INFORMATION

The Client is responsible for respecting the applicable legislation concerning insider trading and market abuse. In this respect, the Bank cannot be held liable for any negligence or violations of regulations that apply to the Client and his transactions.

10. PROTECTION OF INTELLECTUAL PROPERTY RIGHTS

The Danske eBanking includes a package of specialised software which is downloaded onto the user's personal device when connecting. As these software programs are protected, the user is strictly prohibited from infringing inherent rights of intellectual property in any way whatsoever. The rights of the user are governed by the provisions of the Luxembourg act of 18 April 2001 on copyright, as amended.

The user is authorised to download the information contained in the software onto his personal device for own use only, and only for the limited duration necessary to satisfy that personal use. In addition, the user is only authorised to print out or to export to an electronic storage device the downloaded information on the condition that the resulting copies are restricted for the personal use of the user only.

In any event, it is strictly prohibited for the user to copy, alter, modify, move, replace, or otherwise interfere with the software provided. In the event of revocation, as well as in the event of the personal device being handed over to a third party, the user undertakes to delete the software from his personal device.

11. COMPLIANCE WITH LOCAL LAW

Danske eBanking can be accessed from anywhere in the world. The Client is responsible for complying with local legal regulations and undertakes to check that the services offered

by Danske eBanking are compatible with the regulations in force in the Client's country of residence and in all other jurisdictions where the Client intends to make transactions; particularly, but without limitation, regarding the direct or indirect consequences of investment decisions and the right to subscribe to the product chosen.

The Client should contact his personal advisor, if he is uncertain about the tax consequences of a transaction. The Bank will only make withholding tax credit filings under its Clients' relevant double taxation treaties upon prior expressed request.

The Bank shall not incur any liability if the Client or his representative breaches any laws or regulations when using Danske eBanking.

12. FORCE MAJEURE

In the event of any failure, interruption or delay in performance of any of the Bank's obligations resulting from irresistible and unforeseen acts, events or circumstances beyond the control of the Bank making it materially impossible to fulfil or perform its obligations, the Bank shall not be liable or have any responsibility of any kind for any loss or damage incurred or suffered by the Client as a result.

13. TERMINATION

The eBanking services may be terminated by either the Client or the Bank at any time upon either party giving to the other prior written notice of termination (to take effect 30 [thirty] business days upon receipt or as otherwise specified by applicable laws and regulations).

Termination will not affect any obligation which may already have been incurred by the Bank on the Client's behalf in respect of any outstanding order or transaction or any rights or obligations which may have already arisen. Transactions in progress at the date of termination will be completed by the Bank as soon as practicable in accordance with these conditions.

The Bank may, however, unilaterally terminate the eBanking services with immediate effect on the basis of the General Terms and Conditions.

14. TECHNICAL SPECIFICATIONS

In order to use Danske eBanking, the Client agrees that he will be responsible for the provision and proper use of all equipment and facilities to enable the Client to access Danske eBanking and all maintenance and support services, including the installation and proper use of any virus detection/scanning programme the Bank may require from time to time.

The Client shall provide to the Bank all details required by the Bank in order to permit access to Danske eBanking and shall keep that information accurate. The Bank may impose such access restrictions or security requirements, arrangements or procedures on the use of Danske eBanking as the Bank may require in its absolute discretion, including the use of user names, login codes, passwords and secure IDs. The Bank may require persons accessing Danske eBanking to be appropriately trained as the Bank may in its discretion determine.

15. AMENDMENT OF THE APPLICATIONS OF THE SYSTEM

The Bank may change the applications of the system at any time without notice.

If the Bank significantly curtails the possible applications under Danske eBanking system, the Client will be informed in advance by one month prior notice. The Client will be deemed to have accepted such changes if the Client fails to object in writing before the proposed date of the entry into force of the relevant changes.

The Bank reserves the right to charge a fee for giving access to Danske eBanking. Information on all fees including fees for financial instrument transactions, and outgoing payments and transfers can be found in the always current price list "Fees". The Bank may amend all fees at any time, as indicated in the General Terms & Conditions. Information on the current fee in connection to a transaction will also always be part of the information provided before the Client accepts the transaction.

New electronic services are constantly being developed and existing ones refined. Some of the new services the Bank offers to the Client may require a separate eBanking Agreement. The Client will be informed accordingly.

16. BLOCKING AND WARNING AGAINST UNAUTHORISED USE AND IRREGULARITIES

16.1 The Client must immediately inform the Bank if he discovers or suspects irregularities or unauthorised use of his eSafeID or PIN. The Bank will then investigate the matter reported and revert in due course.

The Client can block his account by asking the blocking of the account to the Danske eBanking Help Desk. The Client will receive written confirmation of the blocking, specifying the time when his/her message of the blocking was received.

To regain access to Danske eBanking, the Client must order another PIN.

16.2. The Bank may without notice block the Client's eBanking access, a specific transaction or the payment function on the basis of security concerns.

The Client shall contact Danske eBanking Helpdesk to cancel the blocking.

16.3 The Client shall not respond to an email, SMS (text message) or telephone request, even where this appears to be from the Bank, asking for disclosure of the Client's electronic signature or any part of it. The Bank will never send an email, SMS (text message) or telephone to seek this information. If the Client receives an email, SMS (text message) or a telephone call of this nature then it is likely to be fraudulent.

Information about phishing and about known recent attacks can be found on www.danskebank.dk (in Danish).

16.4 Clause 16 herein also applies to users being representatives of the Client.

17. DANSKE eBANKING HELPDESK

For information about installation or for help to solve problems, the Client should contact Danske eBanking Help Desk on +352 46 12 75 550. Further information is available on www.danskebank.lu.

18. AVAILABILITY

Danske eBanking is available 24 hours a day 365 days a year.

19. SEVERABILITY

These specific conditions supersede any previous terms and conditions between the Bank and the Client. If any provision of these specific conditions becomes invalid or contravenes any applicable law, the remaining provisions will not in any way be affected or impaired.